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CHAPTER 1 INTRODUCTION TO CORPORATE FINANCE

Ensuring the business has enough cash to pay its financial obligations. Figuring out financial projections and whether a project is worth financing. Managing the budget. Maintaining the company's financial system. Maintaining the company's financial system.

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Answers to Concepts Review and Critical Thinking Questions The value of any investment depends on its cash flows; i.e., what investors will actually receive. The cash flows from a share of stock are the dividends. Investors believe the company will eventually start paying dividends (or be sold to another company).

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