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Firms: - Types, Objective and Goals -
Managerial Decisions - Decision Analysis
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1. Engineering Economics is closely aligned with Conventional Micro-Economics.
2. Engineering Economics is devoted to the problem solving and decision making at the operations level.
3. Engineering Economics can lead to sub-optimisation of conditions in which a solution satisfies tactical objectives at the expense of strategic effectiveness.
- 4.

Engineering Economics: Meaning and Characteristics

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