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Annapolis, Md. Part B was written by

Robert Nuxoll, Oceanside High School,

Oceanside, N.Y. PRICE LEVEL Figure 28.1

Increase in Aggregate Demand Starting

at Full Employment REAL GDP LRAS

SRAS AD1 AD Y*

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6 ACTIVITY 27 Answer Key UNIT

Manipulating the AD and AS Model:

Exogenous Demand and Supply Shocks

Part A Exogenous Demand Shocks An

exogenous demand shock is a change in

an exogenous variable — a variable

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determined outside the model — that affects aggregate demand.

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PRICE LEVEL Figure 281 Increase in Aggregate Demand Starting at Full Employment from MUHAMMAD A Muhammad A at Muhammad Ali Jinnah University, Islamabad

PRICE LEVEL Figure 281 Increase in Aggregate Demand ...

3 Macroeconomics LESSON 6 ACTIVITY 27 Answer Key UNIT 5. Exogenous Supply Shock: New environmental standards raise the average cost of autos and trucks 5 percent.

EXPLANATION: The new standards result in increases in the costs of producing automobiles and trucks. This decreases AS. 6.

UNIT 3 Macroeconomics LESSON 6 - Denton ISD

Macroeconomics LESSON 6 ACTIVITY 28
6 Macroeconomics LESSON 3 ACTIVITY 53 Answer Key UNIT Exchange Rates
People, firms and nations exchange products for money and use the money to buy other products or to pay for the

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use of resources. Within an economy, prices are stated in the domestic Page 10/31. Download File

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The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

UNIT 3 Macroeconomics OVERVIEW

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(continued) UNIT Figure 29.1 Aggregate
Supply and Production Possibilities
Curves REAL GDP LRAS and SRAS Curves
C SRAS LRAS B A Y1 Y* Y2 CONSUMER
GOODS PPC Graph C A P I T A L G O O D
S P R I C E L E V E L. Advanced
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28.1 Increase in Aggregate Demand

Starting at Full Employment

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