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Mukherji, Anjan, 2007.
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equilibrium with

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NBER Working Paper
No. 24456 Issued in
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1980s, theoretical

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analyses have incorporated the

multinational firm into

the microeconomic,

general-equilibrium

theory of international

trade. Recent advances

indicate how vertical

and horizontal

multinationals arise

endogenously as

determined by country

characteristics,

including relative size

and relative

endowment

differences, and trade

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develops a new model
with heterogeneous
firms under perfect
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setting to show that a
binding minimum
wage, surprisingly,
raises (low-

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counterfactual
predictions are
connected to the
evidence on differential
regional responses to
exogenous shocks and
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specifications of the model's general equilibrium forces. Our paper provides a bridge between these two approaches by formalizing a methodology

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general equilibrium representation of a hydrologic-ecological-economic system to explore the theoretical effect of this trade on the economy of the water exporting region. The model predicts increases in the value of water and a decrease in employment, in both high- and low-skill sectors. We test these

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The model captures the role of labor mobility frictions, goods mobility frictions, geographic factors, and input-output linkages in determining equilibrium allocations. We show how to solve the equilibrium of the model and take the model to the data without assuming that

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the economy is at a steady state and without estimating productivities, migration frictions, or trade costs, which can be ...

Trade and Labor Market Dynamics: General Equilibrium

...

In cosmology, the cosmological constant (usually denoted by the Greek capital letter lambda: Λ) is the

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energy density of space, or vacuum energy, that arises in Albert Einstein's field equations of general relativity. It is closely associated to the concepts of dark energy and quintessence.. Einstein originally introduced the concept in 1917 to counterbalance the effects of gravity and achieve ...

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