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2.1.1 List any TWO factors determining the price elasticity of demand. (2 x 1) (2) 2.1.2 Explain the law of diminishing returns. (1 x 2) (2) 2.2 Study the scenario below and answer questions that follow. In January a small pizza shop received 350 boxes of Margharita pizzas and 200 boxes of cheese from its supplier.